## **Payments**

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## How we will pay you

We will make payments to your nominated bank account. If you want to change your bank account details, you can do so online by registering and logging in to Rural Payments and Services.

Using the online service is the quickest and easiest way to make sure your details are correct.

You can also use the form below to change your details.

PF03 - Register your bank details form – Sterling

This form is also available from your local area office.

From scheme years 2015 to 2019, businesses have been able to choose to receive certain payments in either sterling or euros. Please note that from scheme year 2020, we will only pay you in sterling.

It is very important that you understand that we cannot guarantee to settle your claim on any particular day.

We will do our best to pay as many producers as possible, as soon as possible after the payment window opens but payment depends upon a claim being fully validated and valid bank account details being supplied. Each year, for some producers it can take some time for their claims to reach this point.

We will not be liable for any costs incurred – such as bank charges – by a delayed claim.

Your payment for scheme year 2020 will be based on the unit values in euros of your entitlements and the total number of eligible hectares claimed, using the euro / sterling exchange rate of 0.89092.

This is the average exchange rate of Euro to Sterling from the European Central Bank in September 2019.

## Our targets

The payment window opens on 1 December of the scheme year and closes on 30 June. We start to process your claim when we receive your Single Application Form, correctly completed with any supporting documents.

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